



# The Bush Family's Project Hammer

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## Hammering the USSR's Economy

In 1989 President George H. W. Bush began the multi-billion dollar Project Hammer program using an investment strategy to bring about the economic destruction of the Soviet Union including the theft of the Soviet treasury, the destabilization of the ruble, funding a KGB coup against Gorbachev in August 1991 and the seizure of major energy and munitions industries in the Soviet Union. Those resources would subsequently be turned over to international bankers and corporations. On November 1, 2001, the second operative in the Bush regime, President George W. Bush, issued Executive Order 13233 on the basis of "national security" and concealed the records of past presidents, especially his father's spurious activities during 1990 and 1991. Consequently, those records are no longer accessible to the public. <sup>[1]</sup> The Russian coup plot was discussed in June 1991 when Yeltsin visited with Bush in conjunction with his visit to the United States. On that same visit, Yeltsin met discreetly with Gerald Corrigan, the chairman of the New York Federal Reserve. <sup>[2]</sup>

Because of numerous Presidential Executive Orders, the ethically questionable Project Hammer was deemed legal. Many of Reagan's executive orders were actually authored by Vice President Bush or his legal associates, and it is possible that Project Hammer was created by Reagan's CIA Director, William Casey, who had directed OSS operations through Alan Dulles in Europe during World War II. Prior to his OSS affiliation, Casey worked for the Board of Economic Warfare which allegedly targeted "Hitler's economic jugular." <sup>[3]</sup> Allen Dulles, brother of John Foster Dulles, was the Director of the CIA (1953-1961). He was a senior partner at the Wall Street firm of Sullivan and Cromwell, which represented the Rockefeller Empire and other mammoth trusts, corporations and cartels.

Project Hammer was staffed with CIA operatives and others associated with the National Security apparatus. Covert channels were already in place as a result of other illegal Bush activities. Thus, it was a given (1) that the project would use secret, illegal funds for unapproved covert operations, and (2) that the American public and Congress would not be informed about the illegal actions perpetrated in foreign countries. The first objective was allegedly to crush Communism, a growing political philosophy and social movement that was initially funded by the usual group of international bankers who now supported their demise. To this end, the "Vulcans," under George H. W. Bush, waged war against the Soviet Union. <sup>[4]</sup>

## The Return of the Vulcans

In their reincarnation in the administration of George W. Bush, the Vulcans functioned as a supposedly benign group, led by Council of Foreign Relations (CFR) member Condoleezza Rice, who attempted to augment and compensate for the Bush's lack of experience and education concerning foreign policy during his presidential campaign. Rice had been President George H. W. Bush's Soviet and East European Affairs Advisor in the National Security Council during the Soviet Union's dissolution and during the German reunification (July 1, 1990). The resurrected Vulcan group included Richard Armitage, Robert Blackwill, Stephen Hadley, Richard Perle, Rabbi Dov S. Zakheim, Robert Zoellick and Paul Wolfowitz. Other key campaign figures included Dick Cheney, George P. Shultz and Colin Powell, all influential but not actually a part of the Vulcan Group. All of these people, associated with the George H. W. Bush administration, returned to powerful, strategic positions in George W. Bush's administration.

Richard Perle and Paul Wolfowitz have been accused of being agents for the Israeli government. Investigations by Congress and the FBI have substantiated those allegations. Zakheim and his family were heavily involved in Yeshivat Sha'alvim, an educational organization in which students are taught to render absolute commitment to the State of Israel. [5]

Many of these individuals were also members of the Project for a New American Century (PNAC) which was established in the spring of 1997 with the intention of promoting American Global leadership at any cost. The chairman and co-founder was William Kristol, son of Irving Kristol (CFR), considered the godfather of neo-conservatism which promotes the ideas of Max Shachtman and Leo Strauss, a noted Zionist and professor of political science at the University of Chicago. Kristol's co-founder was Robert W. Kagan (CFR). Kristol is also the editor and co-founder, along with John Podhoretz, of the *Weekly Standard Magazine*, established September 17, 1995 and owned by Rupert Murdoch until August 2009. This "conservative" magazine is edited by William Kristol and Fred Barnes and promotes Middle East warfare and a huge military budget, a mentality that infects the most popular "conservative" talk show radio hosts. Kristol is a trustee for the Manhattan Institute which was founded by CIA Director William Casey and was staffed with former CIA officers.

The Vulcans had almost limitless financing from a cache known by several names – the Black Eagle Trust, the Marcos gold, Yamashita's Gold, the Golden Lily Treasure, or the Durham Trust. Japan, under Emperor Hirohito, appointed a brother, Prince Chichibu, to head Golden Lily, established in November 1937 before Japan's infamous Rape of Nanking, to accompany and follow the military. The Golden Lily operation carried out massive plunder throughout Asia and included an army of jewelers, financial experts and smelters. [6] The Japanese were allegedly very organized and methodical. After the Allied blockade, Golden Lily headquarters were moved from Singapore to Manila where 175 storage sites were built by slave laborers and POWs. Billions of dollars worth of gold and other plundered treasures were stockpiled in these underground caverns, some of which were discovered by the notorious Cold Warrior, Edward G. Lansdale who directed the recovery of some of the vaults. Truman and subsequent presidents, without congressional knowledge, have used those resources to finance the CIA's chaotic

clandestine activities throughout the world. Much of the Middle East chaos is financed by those pillaged funds. A tiny portion of that treasure was the source of Ferdinand Marcos' vast wealth. Marcos worked with the CIA for decades using Golden Lily funds to bribe nations to support the Vietnam War. In return, Marcos was allowed to sell over \$1 trillion in gold through Australian brokers. [7]

In July 1944, the leaders of forty-four nations met at Bretton Woods, New Hampshire to plan the post-war economy and to discuss organizing a global political action fund which would use the Black Eagle Trust ostensibly to fight communism, bribe political leaders, enhance the treasuries of U.S. allies, and manipulate elections in foreign countries and other unconstitutional covert operations. Certainly, those politicians who managed the funds also received financial benefits. This trust was headed by Secretary of War Henry Stimson, assisted by John J. McCloy (later head of the World Bank) and Robert Lovett (later Secretary of Defense) and consultant Robert B. Anderson (later Secretary of the Treasury). [8] Anderson later operated the Commercial Exchange Bank of Anguilla in the British West Indies and was convicted of running illegal offshore banking operations and tax evasion. Investors lost about \$4.4 million. Consequently, he was sent to prison for a token amount of time, one month. He was also under house arrest for five years. He could have received a ten-year sentence but Judge Palmieri considered Anderson's "distinguished service" to the country in the "top levels of Government." [9]

Between 1945 and 1947 huge quantities of gold and platinum were deposited in prominent banks throughout the world. These deposits came to be known as the Black Eagle Trust. Swiss banks, because of their neutrality, were pivotal in maintaining these funds. These funds were allocated to fighting communism and paying bribes and fixing elections in places like Italy, Greece, and Japan. [10] Stimson and McCloy, both retired from government service, continued their involvement in the management of the Black Eagle Trust. Robert B. Anderson, who toured the treasure sites with Douglas MacArthur, set up the Black Eagle Trust and later became a member of Eisenhower's cabinet. [11] In order to maintain secrecy about the Trust, Washington officials insisted that the Japanese did not plunder the countries they invaded. Japanese officials who wanted to divulge the facts were imprisoned or murdered in a way that made it look like suicide, a common CIA tactic. [12] The Germans paid reparations to thousands of victims while the Japanese paid next to nothing. Military leaders who opposed foreign policies that embraced exploitation of third world countries were suicided or died from mysterious causes, which includes individuals such as George S. Patton, Smedley D. Butler and James V. Forrestal.

The Vulcan's effort to crush Communism and end the Cold War was largely funded by that Japanese plunder. The Vulcans were resurrected when George W. Bush was installed as president in 2000, facilitated by election maneuvers, probably lots of payoffs, and Jeb Bush's purge of Florida voters. They conducted other illegal operations, like securities fraud and money laundering. This entailed murder and false imprisonment to prevent penitent participants from divulging the activities of the group. During the process of accomplishing the main objective of destroying the Soviet Union, the operatives made massive profits. In September 1991, George H. W. Bush and Alan Greenspan, both



Pilgrims Society members, financed \$240 billion in illegal bonds to economically decimate the Soviet Union and bring Soviet oil and gas resources under the control of Western investors, backed by the Black Eagle Trust and supported later by Putin who for the right price purged certain oligarchs. The \$240 billion in illegal bonds were apparently replaced with Treasury notes backed by U.S. taxpayers. <sup>[13]</sup> To conceal the clearance of \$240 billion in securities, the Federal Reserve, within two months, increased the money supply to pre-9/11 numbers which resulted in the American taxpayer refinancing the \$240 billion. <sup>[14]</sup>

### **The Takeover of Russia's Oil Industry**

BP Amoco became the largest foreign direct investor in Russia in 1997 when it paid a half-billion dollars to buy a 10 percent stake in the Russian oil conglomerate Sidanko. Then in 1999, Tyumen Oil bought Sidanko's prize unit, Chernogorneft which allegedly made BP Amoco's investment worthless. Tyumen offered to cooperate with BP Amoco on the development of Chernogorneft but BP Amoco was not interested. <sup>[15]</sup> In October 1998, Halliburton Energy Services had entered into an agreement with Moscow-based Tyumen Oil Company (TNK). Their efforts were focused on the four western Siberia fields, the first one being the Samotlorskoye field. <sup>[16]</sup> TNK has proven oil reserves of 4.3 billion barrels and possibly as many as 6.1 billion barrels, with crude oil production and refining capabilities of 420,000 barrels/day and 230,000 barrels/day, respectively. TNK markets gasoline through 400 retail outlets. <sup>[17]</sup> In 2002 Halliburton and Sibneft, Russia's fifth largest crude oil producer, signed an agreement. Sibneft will use Halliburton's new technologies to improve well construction and processing while Halliburton directs all project management. <sup>[18]</sup>

Tyumenskaya Neftyanaya Kompaniya (Tyumen Oil Company) was established in 1995 by government decree. It is now TNK-BP, the leading Russian oil company and ranks among the top ten privately owned oil companies worldwide in terms of crude oil production. The company, formed in 2003, resulted from the merger of BP's Russian oil and gas assets and the oil and gas assets of Alfa, Access/Renova group (AAR). BP and AAR each own fifty percent of TNK-BP. The shareholders of TNK-BP own almost fifty percent of Slavneft, a vertically integrated Russian oil company. <sup>[19]</sup> This transaction was the biggest in Russian corporate history and was managed by Vladimir Lechtman, the Moscow partner for Jones Day, a global law firm with thirty offices and 2,200 lawyers worldwide. TNK-BP, Russia's second-largest oil company employs almost 100,000 people and operates in Samotlor. <sup>[20]</sup>

Reportedly, Putin was financially rewarded by the collaborators and was happy to purge some annoying industrialists who stood in the way. Mikhail Khodorkovsky was the manager of Yukos, the company that he built into Russia's second-largest oil company after acquiring it for \$168 million when his Bank MENATEP, the first privately owned but notoriously corrupt bank since 1917 and wiped out in August 1998, purchased it through a controversial government privatization auction in 1995. MENATEP was named as a defendant in the Avisma lawsuit which was filed on August 19, 1999. <sup>[21]</sup> The bank may have facilitated the large-scale theft of Soviet Treasury funds before and following

the USSR's collapse in 1991. [22] His company had borrowed hundreds of millions of dollars from western banks. [23] He was arrested on October 25, 2003 and sentenced in June 2005 to eight years on fraud and tax evasion charges. He was allegedly targeted as a political enemy by President Vladimir Putin who went after other big business owners who apparently made money by acquiring states assets. Yukos was sold piecemeal to pay off \$28 billion in back tax charges. Yukos was seized and given to Rosneft. [24]

When Khodorkovsky was arrested, his secretive business arrangement with the Rothschild family was exposed as Jacob Rothschild assumed Khodorkovsky's 26% control of Yukos while Khodorkovsky's directorial seat on the Yukos board went to Edgar Ortiz, a former Halliburton vice president during Dick Cheney's reign as CEO at Halliburton. Cheney, as President and CEO of Halliburton, automatically had an association with the State Oil Company of Azerbaijan Republic (SOCAR). [25] In November 1997, Dick Cheney, in anticipation of imminent events, had appointed Edgar Ortiz as president of Halliburton Energy Services, their global division. [26]

The Yukos Oil Company merged with the smaller Sibneft Oil Company on October 3, 2003 which created Russia's largest oil and gas business and the world's fourth-largest private oil company. [27] On May 11, 2007 Halliburton announced they had made an agreement with the Tyumen State Oil and Gas University to open a new employee-training center in Russia to grow their business in that country and in the surrounding region. They are currently training students from five countries, Kazakhstan, the Netherlands, Norway, Russia and the United Kingdom. [28] Halliburton was awarded a \$33 million contract by TNK-BP to provide oil field services to develop the Ust-Vakh field in Western Siberia. [29]

## September 11 – Black Op Cover-up

Three top  
securities  
brokers had  
offices in the  
World Trade  
Center,  
Cantor  
Fitzgerald,  
Euro Brokers  
and Garbon  
Inter Capital.  
Flight 11  
struck just  
under the  
floors where  
Cantor  
Fitzgerald  
was located.

Cantor Fitzgerald, with possible connections to the U.S. Intelligence apparatus, was America's biggest securities broker and apparently the main target. Within minutes, an explosion in the North Tower's vacant 23<sup>rd</sup> floor, right under the offices of the FBI and Garbon Inter Capital on the 25<sup>th</sup> floor caused a huge fire from the 22<sup>nd</sup> through the 25<sup>th</sup> floors. At the same time, there was an explosion in the basement of the North Tower. [30] A vault in the North Tower basement held less than \$1 billion in gold, much



of which was reportedly moved before 9/11. However, the government had hundreds of billions of dollars of securities which were summarily destroyed. The Federal Reserve, untouched by the crisis at its downtown offices (as they had everything backed up to a remote location), assumed emergency powers that afternoon. The \$240 billion in securities were electronically cleared. [31] Then, at 9:03, Flight 175 slammed into the 78<sup>th</sup> floor of the South Tower just below the 84<sup>th</sup> floor where Euro Brokers were located. [32] Brian Clark, the manager



at Euro Brokers, heard numerous explosions, apparently unrelated to what he referred to as the oxygen-starved fire caused by the plane crash.

The September 11 attacks related to the financial improprieties during the preceding ten years which spurred at least nine federal investigations which were initiated in 1997-1998, about the same time that Osama bin Laden, after twenty years as a CIA asset, announced a fatwa against the U.S. The records of many of those investigations were held in the Buildings Six and Seven and on the 23<sup>rd</sup> floor of the North Tower. Those investigations were sure to reveal the black Eagle Trust shenanigans. [33] Building Seven, not hit by a plane, collapsed at 5:20:33 p.m. but was vacated as early as 9:00 when evacuees claimed to see dead bodies and sporadic fires within the building.

By 2008 and even earlier the covert securities were worth trillions. The securities used to decimate the Soviets and end the Cold War were stored in certain broker's vaults in the World Trade Center where they were destroyed on September 11, 2001. They would have come due for





settlement  
and clearing  
on  
September  
12, 2001.  
[34] The  
federal  
agency  
investigating  
these bonds,  
the Office of  
Naval  
Intelligence  
was in the  
section of the  
Pentagon that  
was  
destroyed on  
September  
11.  
Renovations  
at the  
Pentagon  
were due to  
be completed  
on  
September  
16, 2001.  
However, the  
Office of  
Naval  
Intelligence  
(ONI), the  
entity that  
often  
monitors war  
games, was  
hurriedly  
moved. If  
they were  
monitoring  
the  
simultaneous  
war games  
that morning,  
they would  
have realized

that the games were used as a distraction from the actual assault.

Whatever hit the pentagon struck the Navy Command Center and the offices of the Chief of Naval Operations Intelligence Plot (CNO-IP). [\[35\]](#)

There were 125 fatalities in the Pentagon, thirty-one percent of them were people who worked in the Naval Command Center, the location of the Office of Naval Intelligence. Thirty-nine of the forty people who worked in the Office of Naval Intelligence died. [\[36\]](#)

On September 10, 2001 Rumsfeld announced that the Pentagon couldn't account for \$2.3 trillion, "We are, as they say, tangled in our anchor chain. Our financial systems are

decades old. According to some estimates, we cannot track \$2.3 trillion in transactions. We cannot share information from floor to floor in this building because it's stored on dozens of technological systems that are inaccessible or incompatible.” [37] It was forgotten the following morning. Accountants, bookkeepers and budget analysts who were in the section of the Pentagon being renovated met their unexpected deaths. The destruction of accounting facts and figures will prevent discovery of where that money went. I am quite certain someone knows where it is. Certainly this is not merely gross incompetence but private seizure of public funds. [38] At the time Rabbi Dov Zakheim was chief-financial officer for the Department of Defense. [39] In 1993, Zakheim worked for SPS International, part of System Planning Corporation, a defense contractor. His firm's subsidiary, Tridata Corporation directed the investigation of the first “terrorist” attack on the World Trade Center in 1993. [40]

Certain National Security officials who had participated in the Cold War victory in 1991 thus comprised the collateral damage of the Cold War. They, along with hundreds of innocent people were in the World Trade Center towers and the Pentagon. Their deaths were presumably required to conceal the existence of the Black Eagle Trust, along with the numerous illegal activities it had funded for over 50 years. This massive destruction, and the lost lives, constitutes a massive cover-up and continued lawlessness by the brotherhood of death, Skull and Bones, and their accomplices, the Enterprise. [41] The Enterprise was established in the 1980s as a covert fascist Cold Warriors faction working with other groups like Halliburton's private security forces and the Moonies. Citibank is connected to the Enterprise, along with all the CIA front banks, Nugen Hand and BCCI.

## Double Dipping

Alvin B. “Buzzy” Krongard was elected Chief Executive Officer of Alexander Brown and Sons in 1991 and Chairman of the Board in 1994. Bankers Trust purchased Alexander Brown and Sons in 1997 to form BT Alex Brown. Krongard relinquished his investments in Alex Brown to Banker's Trust as part of the merger. He became Vice Chairman of Banker's Trust where he personally interacted with wealthy clients who were intimately linked to drug money laundering. After a year of possible networking, Krongard joined (or as Michael Ruppert suggests, *rejoined*) the CIA in 1998 where his friend, Director George Tenet, concentrated his skills on private banking ventures within the elite moneyed community. Senate investigations verify that private banking firms frequently engage in money laundering from illicit drugs and corporate crime operations. [42] On January 28, 2000 the Reginald Howe and GATA Lawsuit was filed which accused certain U.S. bullion banks of illegally dumping U.S. Treasury gold on the market. The lawsuit named Deutsche bank Alex Brown, the U.S. Treasury, Alan Greenspan, the Federal Reserve, and Citibank, Chase, as defendants. Gerald Corrigan was accused of having private knowledge of the scheme. [43] Krongard became the Executive Director of the CIA, essentially the Chief Operating Officer, and the number three man on March 16, 2001. Krongard, while at the CIA, arranged for Blackwater's Erik Prince to get his first contract with the U.S. government, and later joined its board.

Richard Wagner, a data retrieval expert, estimated that more than \$100 million in illegal transactions appeared to have rushed through the WTC computers before and during the



disaster on September 11, 2001. A Deutsche Bank employee verified that approximately five minutes before the first plane hit the tower that the Deutsche Bank computer system in their WTC office was seized by an outside, unknown entity. Every single file was swiftly uploaded to an unidentified locality. This employee escaped from the building, but lost many of his friends. He knew, from his position in the company, that Alex Brown, the Deutsche Bank subsidiary participated in insider trading. Senator Carl Levin claimed that Alex Brown was just one of twenty prominent U.S. banks associated with money laundering. [44]

Andreas von Bülow, a Social Democratic Party member of the German parliament (1969-1994), was on the parliamentary committee on intelligence services, a group that has access to classified information. Von Bülow was also a member of the Schalck-Golodkowski investigation committee which investigates white-collar crime. He has estimated that inside trader profits surrounding 9/11 totaled approximately \$15 billion. Von Bülow told *The Daily Telegraph* "If what I say is right, the whole US government should end up behind bars." Further, he said, "They have hidden behind a veil of secrecy and destroyed the evidence...they invented the story of 19 Muslims working within Osama bin Laden's al Qaeda in order to hide the truth of their own covert operation." He also said, "I'm convinced that the US apparatus must have played a role and my theory is backed up by the [Washington] government's refusal to present any proof whatsoever of what happened." [45]

On September 26, CBS reported that the amount was more than \$100 million and that seven countries were investigating the irregular trades. Two newspapers, *Reuters* and the *New York Times*, and other mainstream media reported that the CIA regularly monitors extraordinary trades and economic irregularities to ascertain possible criminal activities or financial assaults. In fact, the CIA uses specialized software, PROMIS, to scrutinize trades. [46]

Numerous researchers believe, with justification, that the transactions in the financial markets are indicative of foreknowledge of the events of 9/11, the attacks on the twin towers and the pentagon. One of the trades, for \$2.5 million, a pittance compared to the total, went unclaimed. Alex Brown, once managed by Krongard, was the firm that placed the put options on United Airlines stock. President Bush awarded Krongard by appointing him as CIA Executive Director in 2004. [47]

Between September 6 and 7, 2001, the Chicago Board Options Exchange received purchases of 4,744 put options on United Airlines and only 396 call options. If 4,000 of those options were purchased by people with foreknowledge, they would have accrued about \$5 million. On September 10, the Chicago exchange received 4,516 put options on American Airlines compared to 748 calls. The implications are that some insiders might profit by about \$4 million. These two incidents were wholly irregular and at least six times higher than normal. [48]

Morgan Stanley Dean Witter & Company, who occupied floors 43-46, 56, 59-74 of the World Trade Center, Tower 2, saw 2,157 of its October \$45 put options bought in the three trading days before Black Tuesday. This compares to an average of 27 contracts per

day before September 6. Morgan Stanley's share price fell from \$48.90 to \$42.50 in the aftermath of the attacks. Assuming that 2,000 of these options contracts were bought based upon knowledge of the approaching attacks, their purchasers could have profited by at least \$1.2 million. The U.S. government never again mentioned the trade irregularities after October 12, 2001. [49] Catastrophic events serve two purposes for the top criminal element in society – the perpetrators seize resources while their legislative accomplices impose burdensome restrictions on the citizens to make them more submissive and silent.

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- [2] Ibid, p. 20
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- [5] September 11 Commission Report by E. P. Heidner, 2008, p. 108
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- [31] Ibid, p. 29
- [32] Ibid, pp. 2
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- [34] "Sioux City, Iowa, July 25, 2005 TomFlocco.com , According to leaked documents from an intelligence file obtained through a military source in the Office of Naval Intelligence (ONI), on or about September 12, 1991 non-performing and unauthorized gold-backed debt instruments were used to purchase ten-year "Brady" bonds. The bonds in turn were illegally employed as collateral to borrow \$240 billion--120 in Japanese Yen and 120 in Deutsch Marks--exchanged for U.S. currency under false pretenses; or counterfeit and unlawful conversion of collateral against which an unlimited amount of money could be created in derivatives and debt instruments..." from Cash payoffs, bonds and murder linked to White House 9/11 finance, Tom Flocco, tomflocco.com
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- [37] Rumsfeld's comments were on the Department of defense web site but have been understandably removed, <http://www.defenselink.mil/speeches/2001/s20010910-secdef.ht>
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